

RESOLUTION NO. 18-R-03

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS BY THE CITY OF MURFREESBORO, TENNESSEE, OF NOT TO EXCEED SEVENTY-ONE MILLION DOLLARS (\$71,000,000) TO PROVIDE FUNDING FOR CERTAIN PUBLIC WORKS PROJECTS, AND TO FUND THE INCIDENTAL AND NECESSARY EXPENSES RELATED THERETO.

WHEREAS, it is necessary and in the public interest of the City of Murfreesboro, Tennessee (the "Municipality") to issue one or more series of general obligation bonds (the "Bonds") pursuant to Title 9, Chapter 21, Tennessee Code Annotated, for the purpose of financing certain public works projects, as hereinafter more fully described, and to pay legal, fiscal, administrative, architectural, and engineering costs, and costs incident to the financing of such public works projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

SECTION 1. For the purposes of financing (a) all or a portion of the costs of certain public works projects, consisting of the acquisition of land for and the construction, improvement, acquisition, extension, and renovation of the following: (1) City Hall and other public buildings and related equipment, (2) community technology center, (3) airport terminal, facilities, and related equipment, (4) fire and rescue buildings, vehicles, and related equipment, (5) police headquarters, facilities, vehicles, and related equipment, (6) parks and recreation buildings, facilities and related equipment, (7) solid waste equipment, (8) streets, roads, bridges, plazas, sidewalks, lighting, drainage, streetscapes, and signage and related department vehicles and equipment, (9) public works vehicles and related equipment, and (10) communication and technology improvements related to or in connection with the foregoing public works projects; (b) acquisition, construction and improvement of all other property, real and personal, appurtenant thereto or connected therewith, including all utilities, infrastructure and vehicles related to the foregoing public works projects; (c) all legal, fiscal, administrative, architectural, and engineering costs incident thereto; (d) reimbursement, if any, for prior expenditures for any and all of the foregoing; and (e) costs incident to issuing the Bonds, the Municipality is hereby authorized to issue general obligation bonds in the amount of not to exceed Seventy-One Million Dollars (\$71,000,000) which shall bear interest at a rate or rates not to exceed the maximum rate permitted under applicable Tennessee law.

SECTION 2. The Bonds shall be payable from ad valorem taxes to be levied for such purpose on all taxable property within the corporate limits of the Municipality, without limitation as to time, rate, and amount and, for the punctual payment of said principal of, premium, if any, and interest on the Bonds, the full faith and credit of the Municipality will be irrevocably pledged. In addition, the Bonds may be payable from any and all legally available funds of the Municipality.

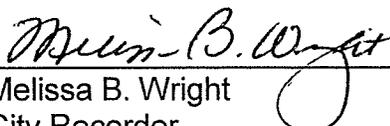
SECTION 3. After the adoption of this Resolution, the City Recorder is directed to cause this Resolution, with the notice prescribed by the Act, to be published in full once in a newspaper published and having general circulation in the Municipality.

SECTION 4. This Resolution shall take effect from and after its adoption, the welfare of the Municipality requiring it.

Passed: February 15, 2018


Shane McFarland, Mayor

ATTEST:


Melissa B. Wright
City Recorder

APPROVED AS TO FORM:


Craig D. Findall
City Attorney

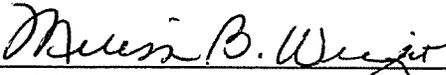
NOTICE

The foregoing Resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition, signed by at least ten percent (10%) of the registered voters of the City of Murfreesboro, Tennessee, shall have been filed with the City Recorder of the City of Murfreesboro, Tennessee, protesting the issuance of the general obligation bonds, such bonds will be issued as proposed.

STATE OF TENNESSEE)
COUNTY OF RUTHERFORD)

I, the undersigned, Melissa B. Wright, do hereby certify that I am the duly appointed City Recorder of the City of Murfreesboro, Rutherford County, Tennessee, and as such official I further certify that attached hereto is a true and correct copy of RESOLUTION 18-R-03 adopted by the City Council of said City at its meeting held on February 15, 2018.

IN WITNESS WHEREOF, I have hereunto subscribed by official signature and affixed the Corporate Seal of said City this 16th day of February 2018.



MELISSA B. WRIGHT
CITY RECORDER



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